



BOARD OF DIRECTORS DECISION RECORD

Agenda Item 7.2

June 4, 2024

Title: Approval of 2024 Audited Financial Statements

Recommendation:

The Audit Committee recommends that the Board approve the 2024 Audited Financial Statements.

Background:

- Grant Thornton was engaged to complete the audit of the 2024 Financial Statements prepared by management
- Audit work was completed in May 2024
- As per the Report to the Audit Committee – Audit Results, no significant deficiencies were identified and no adjusting entries identified
- The financial statements remain consistent with the Q4 Financial Report presented to the Finance Committee

Financial Statements

Edmonton John Howard Society

March 31, 2024

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Independent Auditor's Report

Grant Thornton LLP
601 Rice Howard Place 2
10060 Jasper Avenue NW
Edmonton, AB
T5J 3R8
T +1 780 422 7114
F +1 780 426 3208

To the Members of Edmonton John Howard Society

Opinion

We have audited the financial statements of Edmonton John Howard Society (the "Society"), which comprise the statement of financial position as at March 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Edmonton John Howard Society as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The Schedule of Operations by Program on page 16 is presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Information other than the financial statements and auditor's report thereon

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon, in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Annual Report is expected to be made available to us after the date of the auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Canada

May XX, 20XX

Chartered Professional Accountants

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Edmonton John Howard Society

Statement of Revenues and Expenditures

Year Ended March 31

2024

2023

Revenues

Correctional Service Canada	\$	4,075,606	\$	3,853,183
Homeward Trust		1,933,272		1,953,199
Alberta Health Services - operations		1,467,595		1,332,894
Other (Note 8)		1,326,762		1,431,307
Alberta Public Safety and Emergency Services		981,383		-
Alberta Justice		681,532		1,756,248
Alberta Children & Family Services		453,226		450,947
United Way, Alberta Capital Region		200,360		201,950
Edmonton Police Service		127,500		77,388
REACH Edmonton Council		103,959		83,281
Amortization of deferred contributions - capital assets (Note 7)		103,791		93,252
		11,454,986		11,233,649

Expenditures

Salaries and benefits	7,472,629	7,627,582
Premises	1,912,223	1,387,946
Food services	459,639	484,820
Office	381,692	409,275
Financial assistance	351,924	362,038
Professional and consulting fees	307,796	246,939
Amortization	213,727	206,236
Travel and meetings	192,914	264,675
Rent-other	181,986	220,640
Service charges	65,720	64,641
Provincial office	8,663	9,851
Volunteer expenses	5,555	1,215
	11,554,468	11,285,858

Deficiency of revenues over expenditures	\$	(99,482)	\$	(52,209)
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See accompanying notes to the financial statements

Edmonton John Howard Society

Statement of Financial Position

March 31

2024

2023

Assets

Current

Cash (Note 3)	\$	1,611,653	\$	929,574
Receivables		754,741		716,613
Prepays and deposits		106,770		175,777
		<u>2,473,164</u>		<u>1,821,964</u>

Capital assets (Note 4)		1,760,450		1,827,264
Intangible asset (Note 5)		<u>206,313</u>		<u>246,575</u>
	\$	<u>4,439,927</u>	\$	<u>3,895,803</u>

Liabilities

Current

Payables and accruals	\$	181,494	\$	132,402
Deferred contributions - operations (Note 6)		<u>1,811,220</u>		<u>1,219,568</u>
		<u>1,992,714</u>		<u>1,351,970</u>

Deferred contributions - capital assets (Note 7)		<u>839,207</u>		<u>836,345</u>
		<u>2,831,921</u>		<u>2,188,315</u>

Net Assets

Internally restricted by board policy (Note 10)		484,052		473,598
Invested in capital assets		<u>1,123,954</u>		<u>1,233,890</u>
		<u>1,608,006</u>		<u>1,707,488</u>
	\$	<u>4,439,927</u>	\$	<u>3,895,803</u>

On behalf of the Board

Director

Director

See accompanying notes to the financial statements

Edmonton John Howard Society

Statement of Changes in Net Assets

Year ended March 31, 2024

	Unrestricted	Internally restricted by board policy	Invested in capital assets	2024 Total	2023 Total
Net assets, beginning of year	\$ -	\$ 473,598	\$ 1,233,890	\$ 1,707,488	\$ 1,759,697
(Deficiency) excess of revenues over expenditures	10,454	-	(109,936)	(99,482)	(52,209)
Transfer to internally restricted by board policy (Note 10)	(10,454)	10,454	-	-	-
Net assets, end of year	\$ -	\$ 484,052	\$ 1,123,954	\$ 1,608,006	\$ 1,707,488

See accompanying notes to the financial statements

Edmonton John Howard Society

Statement of Cash Flows

Year Ended March 31

2024

2023

Increase (decrease) in cash

Operations

Deficiency of revenues over expenditures	\$	(99,482)	\$	(52,209)
Amortization		213,727		206,236
Amortization of deferred contributions – capital assets		(103,791)		(93,252)
		<u>10,454</u>		<u>60,775</u>

Changes in non-cash operating working capital:

Receivables	(38,127)	(11,210)
Prepaid and deposits	69,008	(6,446)
Payables and accruals	49,092	(52,806)
Deferred contributions - operations	591,652	293,964
	<u>682,079</u>	<u>284,277</u>

Investing

Purchase of capital assets	(106,653)	(157,958)
Deferred contributions – capital	106,653	145,292
	<u>-</u>	<u>(12,666)</u>

Net increase in cash 682,079 271,611

Cash

Beginning of year	<u>929,574</u>	<u>657,963</u>
End of year	\$ <u>1,611,653</u>	\$ <u>929,574</u>

See accompanying notes to the financial statements

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

1. Purpose and operations of the Society

Edmonton John Howard Society (the "Society") is a non-profit and charitable organization incorporated under the Societies Act of the Province of Alberta. The Society is a registered charity, as defined under the Income Tax Act (Canada), and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes.

The Society's main purpose is the prevention of crime. Programs and services include education of the public about the causes and consequences of crime; provision of services to those in conflict with the law and those who are victims of crime; activities that seek to reform the current system of dealing with offenders; and provision of housing accommodation and incidental facilities.

2. Summary of significant accounting policies

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Revenue recognition

Edmonton John Howard Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization related to the acquired capital assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental and other revenue are recognized when the related service is performed and when reasonable assurance exists regarding the measurement and collection of the consideration received. Revenue from investments is recorded as revenue when earned.

Donations in-kind

Donated materials and facilities are recorded in the accounts when there is a measurable basis for arriving at their fair value, and they would normally be purchased by the Society if not donated. Such donated materials and facilities are recorded at their fair market value.

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

2. Summary of significant accounting policies (cont'd)

Contributed services

Volunteers assist the Society in carrying out certain activities. Due to the difficulty of determining the fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Use of estimates and measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses for the reported period. Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. Actual results could differ from those estimates.

Significant estimates included in these financial statements are the estimated useful lives of capital assets, and valuation of allowance for doubtful accounts receivable. Actual results could differ from those estimates.

Cash

Cash includes cash on hand and balances with banks, net of outstanding cheques.

Amortization of capital assets

Capital assets are recorded at cost, less accumulated amortization. Amortization applied to write off the cost of capital assets over their estimated lives are as follows:

Buildings	5%, straight line
Furnishings and equipment	10%, straight line
Automotive equipment	15%, straight line
Computer hardware	15%, straight line

Amortization of intangible assets

Intangible assets are recorded at cost, less accumulated amortization. Amortization commences when the intangible asset is available for use. Amortization rates to write off the cost of intangible assets over their estimated useful lives are as follows:

Computer database	10%, straight line
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Impairment of long-lived assets

Capital assets and intangible assets are reviewed for impairment when events or circumstances indicate that their carrying value exceeds the sum of the undiscounted cash flows expected from their use and eventual disposal. An impairment loss is measured as the amount by which the capital assets' carrying value exceeds the fair value. Accordingly, the Society reviews capital assets and intangible assets for indicators of impairment annually.

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

2. Summary of significant accounting policies (cont'd)

Financial instruments

A financial asset or liability is recognized when the Society becomes a party to contractual provisions of the instrument.

Initial measurement:

The Society's financial instruments are measured at fair value when issued or acquired except for certain non-arm's length transactions, if any, which are measured at the cost or fair value, depending on the nature of the transaction. The Society has no non-arm's length transactions recorded at fair value. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Subsequent measurement:

The Society subsequently measures its financial assets and liabilities obtained in arm's length transactions at cost or amortized cost (less impairment in the case of financial assets). The Society uses the effective interest method to amortize any premiums, discounts, transaction fees and financing fees to the statement of revenues and expenditures. The financial instruments measured at amortized cost are cash, receivables, and payables and accruals. The carrying value of financial instruments approximates their fair value due to the short-term nature, unless otherwise noted.

For financial assets measured at cost or amortized cost, the Society regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Society determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of revenues and expenditures. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Related party financial instruments:

Financial assets and financial liabilities in related party transactions are initially measured at cost, with the exception of certain instruments which are initially measured at fair value. Subsequent measurement is based on how the Society initially measured the instrument. The Society does not have any financial assets or financial liabilities in related party transactions measured at fair value.

3. Cash

Included in cash is \$55,975 (2023 - \$88,466) raised from regulated gaming activities. The use of these funds is restricted to projects approved by the regulatory authorities.

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

4. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	\$ 273,742	\$ -	\$ 273,742	\$ 273,742
Buildings	4,047,715	2,622,153	1,425,562	1,499,023
Furnishings and equipment	560,910	501,184	59,726	50,948
Automotive equipment	146,653	146,653	-	-
Computer hardware	817,101	815,681	1,420	3,551
	<u>\$ 5,846,121</u>	<u>\$ 4,085,671</u>	<u>\$ 1,760,450</u>	<u>\$ 1,827,264</u>

5. Intangible asset

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Computer database	\$ 402,626	\$ 196,313	\$ 206,313	\$ 246,575

6. Deferred contributions - operations

Deferred contributions - operations represents externally restricted operational funding related to subsequent periods. Changes in the deferred contributions balance are as follows:

	2024	2023
Balance, beginning of year	\$ 1,219,568	\$ 925,604
Add: externally restricted amounts received in the year	7,376,004	6,881,810
Less: amount recognized as revenue in the year	(6,677,699)	(6,442,554)
Less: amount related to capital assets (Note 7)	(106,653)	(145,292)
Balance, end of year	<u>\$ 1,811,220</u>	<u>\$ 1,219,568</u>

Included in deferred contributions – operations is \$290,991 (2023 - \$49,575) of funding received from Homeward Trust Edmonton.

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

7. Deferred contributions - capital assets

Deferred contributions - capital assets represent externally restricted contributions with which capital assets were purchased. The changes in the deferred contributions balance for the period are as follows:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 836,345	\$ 784,305
Add: contributions received relating to capital asset purchases	106,653	145,292
Less: amortization of deferred contributions	<u>(103,791)</u>	<u>(93,252)</u>
Balance, end of year	\$ <u>839,207</u>	\$ <u>836,345</u>

8. Other revenue

Other revenue includes grant funding, rental revenue from the 105 Street Property and revenue from other miscellaneous sources.

9. Debt due on demand

The Society maintains a revolving demand facility in the amount of \$1,000,000 (2023 - \$1,000,000) with an interest rate of prime +1%. The amount drawn from this facility in the current year is \$nil (2023 - \$nil).

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

10. Internally restricted by board policy

The funds internally restricted by board policy have been established to ensure financial stability and to build long term equity. This reserve must be used for funding shortfalls in the absence of other funding sources, expenditures associated with the dissolution or wind-up of the Society or any portion thereof, and funding new ventures. The use of these funds is accessed through approval from the board.

During the year, \$10,454 (2023 - \$48,109) of unrestricted funds were designated for the 105th Street Capital Reserve Fund. The 105th Street Capital Reserve Fund may be used to cover operating expenses associated with the 105th Street Building which may result from vacancy losses, and unbudgeted increases in operating costs, and to make capital improvements to the property. The Future Funding Reserve Fund has been established as a contingency to offset operational liabilities, including program wind down costs, which would exceed funding commitments. This fund is also utilized when unrestricted revenue is carried forward from one fiscal year to another.

	<u>2024</u>	<u>2023</u>
105 th Street Capital Reserve	\$ 236,844	\$ 226,390
Future Funding Reserve	<u>247,208</u>	<u>247,208</u>
	<u>\$ 484,052</u>	<u>\$ 473,598</u>

Edmonton John Howard Society

Notes to the Financial Statements

March 31, 2024

11. Ethical fundraising

In compliance with the Ethical Fundraising and Financial Accountability Code the summary of fundraising activities for the year is as follows:

	2024	2023
Gross contributions from fundraising	\$ 41,791	\$ 18,628
Fundraising expenses - other expenses	<u>300</u>	<u>300</u>
Proceeds from fundraising, excluding gaming	41,491	18,328
Proceeds from regulated gaming activities	<u>-</u>	<u>76,289</u>
Net proceeds from fundraising	<u>41,491</u>	<u>94,617</u>
Total donations receipted for income tax purposes	\$ <u>14,500</u>	\$ <u>2,700</u>

12. Investment and related party transactions

Investment

The Society controls EJHS Charitable Properties Ltd. ("Charitable Properties"), a not-for-profit charitable organization which holds buildings utilized by the Society in the operation of its programs.

Charitable Properties has not been consolidated in the Society's financial statements. A financial summary of this unconsolidated entity as at March 31, 2024 and 2023 and for the years then ended is as follows:

EJHS Charitable Properties Financial Position

	2024	2023
Total assets	\$ <u>4,611,299</u>	\$ <u>4,072,221</u>
Total liabilities	112,115	148,334
Total net assets	<u>4,499,184</u>	<u>3,923,887</u>
Total liabilities and net assets	\$ <u>4,611,299</u>	\$ <u>4,072,221</u>

Edmonton John Howard Society Notes to the Financial Statements

March 31, 2024

12. Investment and related party transactions (cont'd)

	<u>2024</u>	<u>2023</u>
Results of Operations		
Total revenues	\$ 1,203,142	\$ 661,580
Total expenses	<u>627,845</u>	<u>454,653</u>
Excess of revenue over expenses	<u>575,297</u>	<u>206,927</u>
Cash flows		
Cash from operations	281,719	597,477
Cash from (used in) investing activities	<u>44,152</u>	<u>(367,173)</u>
Increase in cash	\$ <u>325,871</u>	\$ <u>230,304</u>

Related party transactions

Of the total revenues noted above, the Society paid Charitable Properties \$383,734 (2023 - \$287,800) for rent, and \$421,280 (2023 - \$339,714) relating to a service cost contract between the two parties. Included in total expenses noted above is \$266,500 (2023 - \$96,939) for a designated donation from Charitable Properties to the Society and office rent revenue is \$5,250 (2023 - \$5,250).

13. Reclassification of comparative figures

Comparative figures have been adjusted to conform to the change in the current year presentation.

Edmonton John Howard Society Schedule of Operations by Program

Year ended March 31, 2024

	Unrestricted Funds	Lease Properties	Donnelly House	Homeward Trust Programs	Independence Apartments	101 Street Apartments	Journey	Community Services	DVJR	2024	2023
Revenues											
Correctional Service Canada	-	-	-	-	1,772,387	2,303,219	-	-	-	\$ 4,075,606	\$ 3,853,183
Homeward Trust Edmonton	-	-	-	1,933,272	-	-	-	-	-	1,933,272	1,953,199
Alberta Health Services	-	-	464,923	-	-	-	901,679	100,993	-	1,467,595	1,332,894
Other (Note 8)	25,762	580,404	-	57,892	138,980	283,558	26,337	213,829	-	1,326,762	1,431,307
Alberta Public Safety and Emergency Services	-	-	-	-	-	-	-	359,477	621,906	981,383	-
Alberta Justice	-	-	-	-	992	220	-	680,320	-	681,532	1,756,248
Alberta Children & Family Services	-	-	-	-	-	-	-	453,226	-	453,226	450,947
United Way, Alberta Capital Region	-	-	-	-	-	-	-	200,360	-	200,360	201,950
Edmonton Police Service	-	-	-	-	-	-	-	127,500	-	127,500	77,388
Amortization of deferred contributions - capital assets	-	35,041	-	44,841	-	2,000	3,745	10,715	7,449	103,791	93,252
Reach Edmonton Council	-	-	-	-	-	-	-	103,959	-	103,959	83,281
Contributions to programs	(25,762)	-	1,165	4,640	4,172	7,086	1,885	5,450	1,364	-	-
Total revenues	-	615,445	466,088	2,040,645	1,916,531	2,596,083	933,646	2,255,829	630,719	11,454,986	11,233,649
Expenses											
Salaries and benefits	-	28,300	382,282	1,522,551	980,672	1,521,683	733,829	1,721,014	582,298	7,472,629	7,627,582
Premises	-	541,651	6,735	43,284	549,768	644,211	110,431	13,128	3,015	1,912,223	1,387,946
Food services	-	-	28,424	74,497	181,014	154,919	20,785	-	-	459,639	484,820
Office	-	-	17,553	27,704	106,248	102,124	21,419	95,778	10,866	381,692	409,275
Financial assistance	-	-	6,590	94,660	11,588	27,221	3,994	207,871	-	351,924	362,038
Professional and consulting fees	-	-	13,923	55,437	49,842	84,669	22,519	65,109	16,297	307,796	246,939
Amortization	-	120,889	-	50,108	2,940	2,544	3,330	26,467	7,449	213,727	206,236
Travel and meetings	-	-	6,969	26,236	24,465	37,285	11,080	80,311	6,568	192,914	264,675
Rent-other	-	-	-	137,050	-	-	-	44,936	-	181,986	220,640
Service charges	-	-	2,973	11,837	10,642	18,078	4,808	13,902	3,480	65,720	64,641
Provincial office	-	-	392	1,560	1,403	2,383	634	1,832	459	8,663	9,851
Volunteer expenses	-	-	247	988	889	1,510	402	1,232	287	5,555	1,215
	-	690,840	466,088	2,045,912	1,919,471	2,596,627	933,231	2,271,580	630,719	11,554,468	11,285,858
Excess (deficiency) of revenues over expenses	-	(75,395)	-	(5,267)	(2,940)	(544)	415	(15,751)	-	(99,482)	(52,209)
Non-cash items											
Amortization	-	120,890	-	50,108	2,940	2,544	3,330	26,466	7,449	213,727	206,236
Amortization of deferred contributions - capital assets	-	(35,041)	-	(44,841)	-	(2,000)	(3,745)	(10,715)	(7,449)	(103,791)	(93,252)
Additional cash items											
Proceeds used to purchase capital assets	-	106,653	-	-	-	-	-	-	-	-	145,292
Purchase of capital assets	-	(106,653)	-	-	-	-	-	-	-	-	(157,958)
Investment in capital assets	-	85,849	-	5,267	2,940	544	(415)	15,751	-	109,936	100,318
Net program cash flow											
	10,454	-	-	-	-	-	-	-	-	\$ 10,454	\$ 48,109