



FINANCE REPORT – 2024 Highlights

Agenda Item 6.1

June 4, 2024

Fiscal 2024 highlights

While there were new and expanded contracts during the year, there were also programs that were not renewed, such as Drug Court Expansion (project was completed) and GECOS. As a result, total revenue only increased by \$221K (2.00%) when compared to the prior year. Conversely, the variance to budget was \$705K (6.56%) as the budget already excluded these funding sources. This is significant growth during a time of agency-wide transformation.

There were similar increases in expenditures. Total expenditures increased by \$269K (2.38%) when compared to the prior year, and the variance to budget was \$805K (7.49%). Of note are the following one-time expense items:

- Additional lease costs for 101 Street and IA (\$96K)
- Correction of accumulated balance in benefits clearing account (\$93K)
- Significant number of small repairs required at 101 Street to bring the property in line with the quality of the remaining portfolio (\$205K)
- Recruitment services (\$131K) – this is being brought in-house

Projection Comparison

Included in the F'2025 budget were Projected Surpluses/Deferred Revenue amounts. As part of the year-end review and funding reconciliations, these were reviewed to assess the impact on the F'2025 budget. Transactions included in the current year that will impact F'2025:

- Reduced reliance on ERI funding for IA in order to defer \$170K to F'2025 and fully fund the new fire alarm and monitoring system (budget anticipated \$154K remaining).
- The budget assumed that F'2024 revenue for ERC would be limited based on the monthly average under the contract. In conversations with the funder, they allowed for additional funding in this fiscal period, with an



FINANCE REPORT – 2024 Highlights

Agenda Item 6.1

June 4, 2024

offsetting reduction in F'2025. As a result, F'2025 revenue is expected to decrease by \$20K.

- The final deficit in LOFT was \$42K, as opposed to the \$37K projected. In order to offset this, \$25K of deferred revenue was recognized and \$18K of unrestricted agency revenue was allocated to the LOFT. The remaining balance in deferred revenue accounts available for use at the LOFT total \$19K. A number of steps are being undertaken to address this issue, with the main focus being to address this with the funder (conversations have started and a briefing note sent to Homeward Trust).

Edmonton John Howard Society

Statement of Earnings for the period ended December 31, 2023

Consolidated Departments - Account Details

Account Name	Year to Date	YTD %	Budget YTD	Annual Budget	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
REVENUE							
ACH C.S.C. Halfway House	3,930,198.79	106.44	3,692,548.52	3,692,548.52	237,650.27	6.44%	
ACO Other	222,802.53	193.26	115,288.00	115,288.00	107,514.53	93.26%	Budget includes Fed Pay at IA (\$30K) and Partner Check Program (\$85K). Actuals include Fed Pay at IA and 101 St (\$20K), Partner Check Program (\$85K) and the new Shift Program (started in May; \$117K)
ACR Casino	34,632.29	40.74	85,000.00	85,000.00	- 50,367.71	-59.26%	Front door replacement; remaining existing casino funds to be used for marketing consultant
ADC Donations Corporate	15,075.00	N/A	-	-	15,075.00	N/A	
ADP Donations	26,715.54	281.22	9,500.00	9,500.00	17,215.54	181.22%	December included \$22K through Canada Helps (\$10K from AI-Terra employees) and \$15K from AI-Terra directly
ADT Deferred Transfer	424,479.52	106.50	398,576.00	398,576.00	25,903.52	6.50%	
AEH Homeward Trust	1,933,272.37	96.18	2,009,997.00	2,009,997.00	- 76,724.63	-3.82%	
AER Unbudgeted Revenue	46,208.61	N/A	-	-	46,208.61	N/A	Primarily GST rebate
AFO Other Fees	404,580.86	117.54	344,208.00	344,208.00	60,372.86	17.54%	Increased CBSA funding (additional 0.5 FTE) not included in budget
AFR Rental Revenue	26,336.56	51.67	50,973.51	50,973.51	- 24,636.95	-48.33%	(Resident fees at Journey Home)
AGE City of Edmonton Grant	127,499.95	N/A	-	-	127,499.95	N/A	New IOM contract, started in July. Year 1 actuals were \$127K, based on postions filled.
AGT Deferred Contribution Cap	103,789.92	N/A	-	-	103,789.92	N/A	
AGU United Way Grants	200,360.04	100.18	200,000.00	200,000.00	360.04	0.18%	
AHS Alberta Health Services	1,467,595.24	109.66	1,338,356.58	1,338,356.58	129,238.66	9.66%	
AIB Bank interest	245.59	22.33	1,100.00	1,100.00	- 854.41	-77.67%	
APC C.S.C. Parole Contracts	125,312.20	86.61	144,690.00	144,690.00	- 19,377.80	-13.39%	
APJ Alberta Justice	1,544,283.28	100.62	1,534,836.00	1,534,836.00	9,447.28	0.62%	
ARE Rental Income	453,658.76	105.96	428,134.00	428,134.00	25,524.76	5.96%	
ASS Social Service Contract	367,938.07	92.81	396,442.00	396,442.00	- 28,503.93	-7.19%	
Total Revenue	11,454,985.12	106.56	10,749,649.61	10,749,649.61	705,335.51	6.56%	Total revenue, excluding depreciation, increased by \$601,545
ATO Transfers	1,483,577.88	111.03	1,336,168.20	1,336,168.20	147,409.68	11.03%	Increased Admin allocation due to new contracts and increased usage in fee for service contracts (ie: CSC)
Including Trans to Admin	12,938,563.00	107.06	12,085,817.81	12,085,817.81	852,745.19	7.06%	
EXPENSES							
CRC Criminal Record Checks	10,150.29	126.88	8,000.00	8,000.00	2,150.29	26.88%	
DEP Depreciation	213,727.81	N/A	-	-	213,727.81	N/A	
ECW & Workshops	126,480.67	80.06	157,976.20	157,976.20	- 31,495.53	-19.94%	Budget included \$20k for managers retreat.
ERE Recruitment Expenses	282.50	N/A	-	-	282.50	N/A	
ETR Training Expenses	0.00	0.00	6,500.00	6,500.00	- 6,500.00	-100.00%	Budget specific to NOVA. Rolled in to ECW account in next year's budget.
EVL Monitoring/evaluation	28,246.29	160.98	17,546.00	17,546.00	10,700.29	60.98%	
LSE Lease	383,733.52	133.34	287,792.00	287,792.00	95,941.52	33.34%	Enacted clause to increase rate to 150% in leases for 101 Street and IA
NEF Equipment & Furniture	7,579.61	137.81	5,500.00	5,500.00	2,079.61	37.81%	
NFS Foodstuffs	391,054.55	100.04	390,900.00	390,900.00	154.55	0.04%	
NHS Household Supplies	68,339.24	97.49	70,100.00	70,100.00	- 1,760.76	-2.51%	
NPR Prescriptions	0.00	0.00	1,200.00	1,200.00	- 1,200.00	-100.00%	
NPS Personal Supplies	2,007.28	36.50	5,500.00	5,500.00	- 3,492.72	-63.50%	
OEU Off. Equip. & Furn under \$3000	15,950.94	177.23	9,000.00	9,000.00	6,950.94	77.23%	
OPH Photocopier	24,622.64	92.40	26,647.00	26,647.00	- 2,024.36	-7.60%	
OPR Printing & Forms	178.50	1.41	12,700.00	12,700.00	- 12,521.50	-98.59%	Materials to be updated through work with Maketing and Communications firm in the new year

Edmonton John Howard Society

Statement of Earnings for the period ended December 31, 2023

Consolidated Departments - Account Details

Account Name	Year to Date	YTD %	Budget YTD	Annual Budget	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
OSS Stationary & Supplies	74,454.44	89.27	83,406.00	83,406.00	- 8,951.56	-10.73%	
PAB Benefits	345,854.03	108.35	319,196.00	319,196.00	26,658.03	8.35%	Accumulated error in benefits clearing account cleared in current year (\$104K expensed in current year, \$93K of which pertained to prior years)
PEC EI and CPP	450,657.26	91.38	493,167.00	493,167.00	- 42,509.74	-8.62%	
PHP Accrued Holiday Pay	(886.99)	N/A	-	-	- 886.99	N/A	
PSR Salaries regular pay	6,648,476.64	98.99	6,716,613.59	6,716,613.59	- 68,136.95	-1.01%	Staffing gaps occurred while existing staff were elevated to new roles during the restructure.
RRE Rent	181,986.18	97.42	186,797.00	186,797.00	- 4,810.82	-2.58%	
RRW Repair & Maintenance Work	573,213.54	137.26	417,600.00	417,600.00	155,613.54	37.26%	See note 1 below
RTA Real Estate Taxes	21,768.29	103.12	21,110.00	21,110.00	658.29	3.12%	
RUT Utilities	208,811.38	98.35	212,305.00	212,305.00	- 3,493.62	-1.65%	
SAD Advertising	30,107.72	602.15	5,000.00	5,000.00	25,107.72	502.15%	More being coded to this account, including Gov't Relations work done by the Alberta Council, Marketing consulting fees and consulting with grant writer. These had been included in SCO in the past, but seen as more appropriately categorized as Advertising activities.
SCM Contracts/Maintenance	132,595.03	198.05	66,950.00	66,950.00	65,645.03	98.05%	Imposing differentiation between maintenance contracts (on going) vs other contracts (one-time or project based)
SCO Contracts other services	420,490.16	143.62	292,789.00	292,789.00	127,701.16	43.62%	Budget included \$25K for legal and HR. Actual includes \$131k paid to Tenfold for HR consulting (primarily recruitment services) and \$18K in legal fees
SIN Insurance	145,439.50	122.40	118,825.00	118,825.00	26,614.50	22.40%	Higher than anticipated increase in insurance costs
SPO Postage courier & freight	2,213.40	35.70	6,200.00	6,200.00	- 3,986.60	-64.30%	
SRV Service	421,279.80	193.25	217,995.52	217,995.52	203,284.28	93.25%	See note 2 below
STE Telephone	91,876.05	101.52	90,500.00	90,500.00	1,376.05	1.52%	
TCM Car mileage	20,932.83	54.95	38,093.00	38,093.00	- 17,160.17	-45.05%	
TCP Car parking	39,041.13	112.47	34,711.00	34,711.00	4,330.13	12.47%	
TRE Treatment	177,574.04	122.98	144,398.30	144,398.30	33,175.74	22.98%	
ZAT Professional Services	0.00	0.00	5,000.00	5,000.00	- 5,000.00	-100.00%	
ZAU Audit	42,249.96	100.00	42,250.00	42,250.00	- 0.04	0.00%	
ZBC Bank Charges	65,719.98	79.95	82,200.00	82,200.00	- 16,480.02	-20.05%	EFT set-up done and now included in regular processes
ZDD Client Damage Deposit	6,370.00	N/A	-	-	6,370.00	N/A	New account set up as part of YHF in order to facilitate reporting to HTE
ZDU Association Dues	3,862.75	72.20	5,350.00	5,350.00	- 1,487.25	-27.80%	
ZFA Financial Assistance	143,903.93	173.46	82,960.00	82,960.00	60,943.93	73.46%	YHF program now set up to facilitate additional financial support for clients. These costs are approved and reimbursed by Homeward Trust
ZHV Volunteer Expenses	5,557.52	59.76	9,300.00	9,300.00	- 3,742.48	-40.24%	
ZMA Annual Meeting	210.00	2.73	7,700.00	7,700.00	- 7,490.00	-97.27%	
ZMB Board Meetings	5,933.00	79.11	7,500.00	7,500.00	- 1,567.00	-20.89%	
ZMD Director's Meetings	317.34	15.87	2,000.00	2,000.00	- 1,682.66	-84.13%	
ZMS Medical & School	93.29	6.22	1,500.00	1,500.00	- 1,406.71	-93.78%	
ZPO Prov. Office Assessment	8,662.50	82.50	10,500.00	10,500.00	- 1,837.50	-17.50%	
ZRE Recreation	13,349.07	47.05	28,372.00	28,372.00	- 15,022.93	-52.95%	
Total Expenses	11,554,467.61	107.49	10,749,649.61	10,749,649.61	804,818.00	7.49%	
ZAP Administration Proration	1,483,577.88	111.03	1,336,168.20	1,336,168.20	147,409.68	11.03%	
Including Trans to Admin	13,038,045.49	107.88	12,085,817.81	12,085,817.81	952,227.68	7.88%	
Excess (Deficiency)	(99,482.49)		-	-			

Edmonton John Howard Society

Statement of Earnings for the period ended December 31, 2023

Consolidated Departments - Account Details

Account Name	Year to Date	YTD %	Budget YTD	Annual Budget	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
--------------	--------------	-------	------------	---------------	---------------	--------------	--

Note 1

RRW Repair & Maintenance Work Variance breakdown

	Year to Date	YTD %	Budget YTD	Annual Budget	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
105 Street Place	163,348.99						
		47.13	346,600.00	346,600.00	- 183,251.01	-52.87%	Budget included \$150K for electrical upgrade and \$25K for windows. Electrical upgrade not yet started and windows repaired instead of replaced.
101 Street Apts	234,592.31	938.37	25,000.00	25,000.00	209,592.31	838.37%	Includes significant repairs identified to elevate the property to the same standard as the portfolio (\$205K)
Independence Apts	63,679.29	318.40	20,000.00	20,000.00	43,679.29	218.40%	Two separate instances of water damage (\$35K) and new stairwell blinds (\$10K)
Journey Home	91,672.70	916.73	10,000.00	10,000.00	81,672.70	816.73%	Sewer line, siding and window replacements; approval obtained from funder to use surpluses from prior years.
Donnelly House	2,035.16	58.15	3,500.00	3,500.00	- 1,464.84	-41.85%	
LOFT	8,796.73	146.61	6,000.00	6,000.00	2,796.73	46.61%	
NOVA	8,919.05	137.22	6,500.00	6,500.00	2,419.05	37.22%	
FVPC	169.31	#DIV/0!	-	-	169.31	#DIV/0!	
Totals	573,213.54	137.26	417,600.00	417,600.00			

Note 2

SRV Service Variance breakdown

	Year to Date	YTD %	Budget YTD	Annual Budget	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
101 Street Apts	182,419.60	107.03	170,434.52	170,434.52	11,985.08	7.03%	
Independence Apts	238,860.20	502.22	47,561.00	47,561.00	191,299.20	402.22%	Variance due to Boiler replacement and installation of AC units (\$161K) and mold remediation and repairs (\$28K)
Totals	421,279.80		217,995.52	217,995.52			

Finance Report
For the year ending March 31, 2024
Balance Sheet

Current Assets	2024	2023	Variance (\$)	Variance (%)	Notes (where \$ > 20k AND % > 20% or significant (>\$20K) transactions present)
Cash (includes gic investments)	\$ 1,611,653	\$ 929,574	\$ 682,079		Includes \$250K from EJHSCP for Capacity Building Positions and \$450K in deferred 73% ERI funds. \$500k GIC purchased shortly after year-end 5% -39% Prior year included benefits clearing account, now cleared
Accounts Receivable	\$ 754,742	\$ 716,615	\$ 38,127		
Prepaid Expenses	\$ 106,770	\$ 175,777	\$ (69,007)		
Total Operating Fund	\$ 2,473,165	\$ 1,821,966			
Total Fixed Assets	\$ 1,966,764	\$ 2,073,839	\$ (107,075)	-5%	
Total Assets	\$ 4,439,929	\$ 3,895,805			
Liabilities					
Accounts Payable	\$ 144,759	\$ 100,868	\$ 43,891		44% Variance due to timing of cheque run (payables are not held/deferred) 16% 49% See above comment on cash balance
Accruals	\$ 36,735	\$ 31,534	\$ 5,201		
Deferred Revenue	\$ 1,811,220	\$ 1,219,568	\$ 591,652		
Total Current Liabilities	\$ 1,992,714	\$ 1,351,970			
Deferred Revenue - capital assets	\$ 839,210	\$ 836,345	\$ 2,865	0%	
	\$ 839,210	\$ 836,345			
Unexpended Revenue	\$ 1,233,889	\$ 1,334,207			
Future Funding Reserve	\$ 247,208	\$ 247,208			
105 Street Reserve	\$ 226,390	\$ 178,281			
Total Equity	\$ 1,707,487	\$ 1,759,696			
Liabilities and Equity	\$ 4,539,411	\$ 3,948,012			
Net Earnings for the Period	\$ (99,482)	\$ (52,209)	\$ (47,273)		Deficit due to depreciation (same as prior year). Net program cash flows for the year 91% shown in Budget variance analysis.
Total Liabilities & Equity	\$ 4,439,929	\$ 3,895,802			

Finance Report
For the year ending March 31, 2024
Summary by Program - Excluding depreciation

Div	Program	Actual Revenue	Budgeted Revenue	Actual Expenses	Budgeted Expenses	Surplus/ (Deficit) \$	Surplus/ (Deficit) (%)	Variance to budget (expense) \$	Variance to budget (expense) %	Notes (where \$ > 20k AND % > 20% or significant (>\$50K) transactions present)
Administration										
	General Admin	\$ 1,509,340	\$ 1,356,968	\$ 1,509,340	\$ 1,356,968	\$ -	0%	\$ (152,372)	-11%	Increase in variance at year-end due to reclassification of admin expenses (i.e. leadership training previously included in "other")
	105 Street Place	\$ 580,404	\$ 756,010	\$ 569,948	\$ 756,010	\$ 10,456	1%	\$ 186,062	25%	Budget included \$347K for R&M, offset by \$218K in deferred revenue. Actual R&M was 163K, plus \$107K in capital items, offset by \$109K of deferred revenue.
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -	100%	Reclassified for financial statement presentation purposes
Total Administration		\$ 2,089,744	\$ 2,112,978	\$ 2,079,288	\$ 2,112,978	\$ 10,456	0%	\$ 33,690	2%	
Justice, Residential										
	101 Street Apts	\$ 2,586,998	\$ 2,384,239	\$ 2,586,998	\$ 2,384,239	\$ -	0%	\$ (202,759)	-9%	Variance due to increase in lease charges (\$45K) and significant repair work done (\$205K), offset by various smaller reductions in expenditures.
	Independence Apts	\$ 1,912,359	\$ 1,707,100	\$ 1,912,359	\$ 1,707,100	\$ -	0%	\$ (205,259)	-12%	Variance to budget due to increase in lease charges (\$51K), installation of AC units (\$80K) and boiler replacement (\$80K)
	Journey Home	\$ 928,016	\$ 847,950	\$ 928,015	\$ 847,950	\$ 0	0%	\$ (80,066)	-9%	Includes \$41K for sewer line replacement (funded by prior year surplus) and for new siding and windows \$36k (funded by prior year surplus); no further prior year surpluses
Total Justice, Residential		\$ 5,427,372	\$ 4,939,288	\$ 5,427,372	\$ 4,939,288	\$ 0	0%	\$ (488,083)	-10%	
Justice, Community										
	Drug Court	\$ 691,898	\$ 730,320	\$ 691,898	\$ 730,320	\$ -	0%	\$ 38,422	5%	Variance due to additional \$38K included in budget for activities not covered by funder (covered by deferred revenue - private donation)
	DVCAP & Nalah	\$ 881,009	\$ 843,288	\$ 881,009	\$ 843,288	\$ -	0%	\$ (37,721)	-4%	
	ERC	\$ 105,963	\$ 96,516	\$ 105,963	\$ 96,516	\$ -	0%	\$ (9,447)	-10%	
Total Justice, Community		\$ 1,678,870	\$ 1,670,124	\$ 1,678,870	\$ 1,670,124	\$ -	0%	\$ (8,746)	-1%	

Finance Report
For the year ending March 31, 2024
Summary by Program - Excluding depreciation

Div	Program	Actual Revenue		Budgeted Revenue	Actual Expenses		Budgeted Expenses	Surplus/ (Deficit) \$	Surplus/ (Deficit) (%)	Variance to budget (expense) \$	Variance to budget (expense) %	Notes (where \$ > 20k AND % > 20% or significant (>\$50K) transactions present)			
Housing															
	Donnelly House	\$	464,923	\$	441,887	\$	464,923	\$	441,887	\$	-	0%	\$ (23,037)	-5%	
	LOFT	\$	464,021	\$	441,150	\$	464,021	\$	441,150	\$	-	0%	\$ (22,871)	-5%	Meeting with Homeware Trust to increase staffing budget; current year deficit of \$42K funded by prior year restricted donations and unrestricted revenue.
	NOVA	\$	1,140,931	\$	1,192,801	\$	1,140,931	\$	1,192,801	\$	-	0%	\$ 51,870	4%	
	Youth Housing First	\$	313,132	\$	329,046	\$	313,132	\$	329,046	\$	-	0%	\$ 15,914	5%	
	Other/Client Start up	\$	76,334	\$	57,000	\$	76,334	\$	57,000	\$	(0)	0%	\$ (19,334)	-34%	
Total Housing		\$	2,459,340	\$	2,461,884	\$	2,459,341	\$	2,461,884	\$	(0)	0%	\$ 2,543	0%	
Community Safety & Wellbeing															
	Community Services*	\$	699,718	\$	405,608	\$	699,718	\$	405,608	\$	-	0%	\$ (294,110)	-73%	Surplus generated by fee for service contracts. Variance to budget primarily due to new programs not included in the budget (\$127K from IOM and \$117K from Shift)
	FVPC	\$	479,730	\$	495,936	\$	479,730	\$	495,936	\$	-	0%	\$ 16,206	3%	Surplus due to gap in staffing. Currently being addressed
Total Community Safety & Wellbeing		\$	1,179,447	\$	901,544	\$	1,179,447	\$	901,544	\$	-	0%	\$ (277,904)	-31%	
Total		\$	12,834,773	\$	12,085,818	\$	12,824,318	\$	12,085,818	\$	10,455	0%	\$ (738,500)	-6%	

* included in Community Services is:
 United Way (AYSS)
 IOM
 Contracts (various - when related ot Community Safety & Wellbeing)
 CBSA
 Wrap Ed
 Shift