Finance Report
For the period ending September 30, 2023
Summary by Program

Div	Program	Actual Revenue	Budgeted Revenue	Actual Expenses	Budgeted Expenses	Surplus/ (Deficit) $	Surplus/ (Deficit) (%)	Variance to budget (expense) $	Variance to budget (expense) %	Notes (where $ > 20k AND % > 20% or significant (>$20K) transactions present)
Administration										
	General Admin	$ 730,608	$ 678,484	$ 706,105	$ 678,484	$ 24,503	4%	$ (27,621)	-4%	Full year of insurance expensed in June ($24K over YTD budget, and $2K over annual budget). Increased use of HR consultant partially off-set savings in salary for HR position.
	105 Street Place	$ 302,813	$ 335,505	$ 377,323	$ 335,505	$ (74,510)	-22%	$ (41,818)	-12%	Includes $91k for completion of fire panel upgrade, to be capitalized at year-end; $57K brought in from deferred revenue to offset cost, additional deferred revenue of $52K available should the need arise
	Other	$ 24,014	$ -	$ 1,030	$ -	$ 22,984	#DIV/0!	$ (1,030)	#DIV/0!	
Total Administration		**$ 1,057,435**	**$ 1,013,989**	**$ 1,084,458**	**$ 1,013,989**	**$ (27,023)**	**-3%**	**$ (70,469)**	**-7%**	
Justice, Residential										
	101 Street Apts	$ 1,163,832	$ 1,192,119	$ 1,150,606	$ 1,192,119	$ 13,226	1%	$ 41,513	3%	Includes $64.5K for water line replacements (phase B, funded by current year surplus); approx. $220K remaining in water line replacements project (Phases C-D), to be covered by ERI funds (ERI funds of $327K approved for current year); $205K for building maintenance, funded by prior year ERI surplus ($234K)
	Independence Apts	$ 919,419	$ 853,550	$ 919,419	$ 853,550	$ -	0%	$ (65,869)	-8%	Includes $82K for installation of AC units (purchased in previous year), and $77K for southwest boiler replacement
	Journey Home	$ 442,511	$ 423,975	$ 442,511	$ 423,975	$ -	0%	$ (18,537)	-4%	Includes $41K for sewer line replacement (funded by prior year surplus); approval obtained for new siding and windows $36k (funded by prior year surplus); no further prior year surpluses
Total Justice, Residential		**$ 2,525,763**	**$ 2,469,644**	**$ 2,512,537**	**$ 2,469,644**	**$ 13,226**	**1%**	**$ (42,892)**	**-2%**	

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Justice, Community										
	Drug Court	$ 325,444	$ 365,160	$ 325,444	$ 365,160	$ -	0%	$ 39,716	11%	$22K included in budget for activities not covered by funder (covered by deferred revenue - private donation)
	DVCAP & Nalah	$ 433,865	$ 421,644	$ 433,865	$ 421,644	$ 0	0%	$ (12,221)	-3%	$38K from FCSSS carried over from prior year, fully utilized by May 2023
	ERC	$ 59,569	$ 48,258	$ 46,651	$ 48,258	$ 12,918	27%	$ 1,607	3%	
Total Justice, Community		**$ 818,878**	**$ 835,062**	**$ 805,960**	**$ 835,062**	**$ 12,918**	**2%**	**$ 29,102**	**3%**	
Housing										
	Donnelly House	$ 229,576	$ 220,943	$ 229,576	$ 220,943	$ -	0%	$ (8,633)	-4%	Increase in annual funding by $100k/yr starting August
	LOFT	$ 228,242	$ 220,575	$ 228,242	$ 220,575	$ -	0%	$ (7,667)	-3%	Meeting with Homeware Trust to increase staffing budget
	NOVA	$ 542,671	$ 596,400	$ 542,671	$ 596,400	$ -	0%	$ 53,729	9%	Budget assumed access to 1/2 of 2 year contract, however more than 1/2 claimed in year 1. Currently have a deficit of $9K, to be monitored over the remaining 6 months.
	Youth Housing First	$ 141,164	$ 164,523	$ 141,164	$ 164,523	$ -	0%	$ 23,359	14%	Surplus due to gap in staffing. Currently being addressed
	Other/Client Start up	$ 20,052	$ 28,500	$ 20,052	$ 28,500	$ (0)	0%	$ 8,448	30%	
Total Housing		**$ 1,161,706**	**$ 1,230,942**	**$ 1,161,706**	**$ 1,230,942**	**$ (0)**	**0%**	**$ 69,236**	**6%**	

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Community Safety & Wellbeing										
	Community Services*	$ 283,309	$ 202,804	$ 257,994	$ 202,804	$ 25,315	12%	$ (55,190)	-27%	Surplus generated by fee for service contracts. Variance to budget primarily due to new programs not included in the budget ($26K from IOM (consistent with internal budget) and $36K from Shift ($30K surplus due to staffing not yet in place at the start of the contract term))
	FVPC	$ 199,294	$ 247,968	$ 199,294	$ 247,968	$ -	0%	$ 48,673	20%	Surplus due to gap in staffing. Currently being addressed
Total Community Safety & Wellbeing		**$ 482,603**	**$ 450,772**	**$ 457,289**	**$ 450,772**	**$ 25,315**	**6%**	**$ (6,517)**	**-1%**	
Total		**$ 6,046,384**	**$ 6,000,409**	**$ 6,021,949**	**$ 6,000,409**	**$ 24,435**	**0%**	**$ (21,540)**	**0%**	

* included in Community Services is:
- United Way (AYSS)
- IOM
- Contracts (various - when related ot Community Safety & Wellbeing)
- CBSA
- Wrap Ed
- Shift