Finance Report
For the period ending September 30, 2023
Balance Sheet

Current Assets	**2024**	**2023**	**Variance ($)**	**Variance (%)**	**Notes (where $ > 20k AND % > 20% or significant (>$20K) transactions present)**
Cash (includes gic investments)	$ 1,474,887	$ 929,574	$ 545,313	59%	Increases in cash and deferred revenue due to timing of funding received
Accounts Receivable	$ 798,743	$ 716,615	$ 82,127	11%	
Prepaid Expenses	$ 181,550	$ 175,777	$ 5,773	3%	
Total Operating Fund	$ 2,455,180	$ 1,821,966			
Total Fixed Assets	$ 2,073,839	$ 2,073,839			
Total Assets	**$ 4,529,019**	**$ 3,895,805**			

Liabilities					
Accounts Payable	$ 126,369	$ 100,868	$ 25,500	25%	Variance due to timing of cheque run (payables are not held/deferred)
Accruals	$ 27,942	$ 31,534	$ (3,592)	-11%	
Deferred Revenue	$ 2,642,786	$ 2,055,915	$ 586,870	29%	Increases in cash and deferred revenue due to timing of funding received
Total Operating Fund	$ 2,797,097	$ 2,188,318			
Equity in Fixed Assets	$ -	$ -			
Total Capital Fund	$ -	$ -			
Unexpended Revenue	$ 1,233,889	$ 1,334,207			
Future Funding Reserve	$ 247,208	$ 247,208			
105 Street Reserve	$ 226,390	$ 178,281			
Total Equity	$ 1,707,487	$ 1,759,696			
Liabilities and Equity	**$ 4,504,584**	**$ 3,948,014**			
Net Earnings for the Period	**$ 24,435**	**$ (52,209)**	$ 76,644	-147%	Amortization recorded at year-end. Prior year net program cash flow was $47K. Additional Deferred revenue amounts are available for recognition if determined to be appropriate.
Total Liabilities & Equity	**$ 4,529,019**	**$ 3,895,805**			