

**Edmonton John Howard
Society Treasurer's Report
Presented January 2023**

This report covers the period ending November 30, 2022 and will be presented at the Board of Directors' Meeting on January 24, 2023. I met with Sophie Duncan and DeAnn Hunter on January 12, 2023, and we reviewed the organization's financial statements and compared the budget to actuals. Summaries of surpluses / deficiencies are as follows:

- **101 Street Apartments:** On November 30, 2022, there was a **surplus** of **\$70,241**. This unit benefits from Enhanced Residential Intervention (ERI) funding. With the permission of Correction Services of Canada, EJHS is deferring all the ERI and will recognize it to offset the spending plan which is largely comprised of capital improvements (eg. waterline replacements, fire detection system). Insurance has been paid out for the year, but we are seeing insurance rates increase.
- **105 Street Place:** On November 30, 2022, there was a **deficit** of **\$29,739**. The boiler replacement is now complete, as is the fire panel servicing, and real estate taxes have been paid. Capital improvements that have been delayed are window replacements and the main power line replacement - delays are attributed to supply chain issues.
- **Administration:** On November 30, 2022, there was a **surplus** of **\$12,089**. The unit is in a relatively strong financial position, as it also benefits from the additional revenue from the federal ERI funding. This unit is seeing some unforeseen expenses related to recruitment and related contractor fees.
- **Community Services:** On November 30, 2022, there was a **surplus** of **\$41,655**. This variance in part because this unit is composed of several groups, including the Guns and Gangs Unit, the Victims Assistance Program, the CBSA Program, the Family Violence Prevention Program, the Remand Services Unit, and a miscellaneous unit. We continue to see surpluses in this unit due to staff vacancies.
- **Independence Apartments:** On November 30, 2022, there was a **surplus** of **\$19,208**. As with 101st Street, ERI funding for this unit also started in July. At current time we are deferring all the ERI and will be recognized to offset spending largely related to capital improvements. We also see increased revenues as the unit is at full capacity. The annual food card purchase was completed in October 2022.
- **Client Start Up, Donnelly House, Drug Court, Journey Home, LOFT, NOVA, and Youth Housing First** are billed to funders, as expenses are incurred. All programs are generally in line with budgeted revenues and expenses.

EJHS continues to focus spending on thoughtful capital improvements and human resources. The transition through Dan's retirement will continue until a suitable replacement is found. Revenue and expenses are generally inline with budgeted amounts, and a draft budget for 2023/24 is being created. Looking forward, the audit committee will begin their work with a pre-audit meeting with Grant Thornton.

Respectfully submitted,
Erika Rebus

Treasurer's Report
Board of Director's Meeting January 24, 2023
For Period Ending November 30, 2022

UNIT	Revenue	Y-T-D Budget Revenue	Expenses	Y-T-D Budgeted Expenses	Excess (Deficiency)
101 Street Apts	\$ 1,481,522	\$ 1,413,325	\$ 1,411,281	\$ 1,413,325	\$ 70,241
105 Street Place	\$ 355,739	\$ 450,089	\$ 385,478	\$ 450,089	\$ (29,739)
Administration	\$ 906,384	\$ 909,482	\$ 894,295	\$ 909,482	\$ 12,089
Community Services	\$ 1,565,335	\$ 1,623,135	\$ 1,523,680	\$ 1,623,135	\$ 41,655
Client Start Up	\$ 47,971	\$ 47,000	\$ 47,968	\$ 31,333	\$ 3
Donnelly House	\$ 277,431	\$ 283,343	\$ 277,431	\$ 283,434	\$ -
Drug Court	\$ 564,082	\$ 600,361	\$ 564,082	\$ 600,361	\$ 0
Independence Apts	\$ 1,141,255	\$ 1,014,160	\$ 1,122,048	\$ 1,014,160	\$ 19,208
Journey Home	\$ 554,316	\$ 591,169	\$ 554,316	\$ 591,169	\$ -
LOFT	\$ 304,826	\$ 283,333	\$ 304,826	\$ 283,333	\$ -
NOVA	\$ 760,541	\$ 766,333	\$ 760,541	\$ 766,333	\$ -
Other	\$ 23,788	\$ -	\$ 864	\$ -	\$ 22,923
Youth Housing First	\$ 180,336	\$ 211,333	\$ 180,337	\$ 211,333	\$ (0)
Total	\$ 8,163,527	\$ 8,193,065	\$ 8,027,147	\$ 8,177,490	\$ 136,379

Treasurer's Report
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For Period Ending November 30, 2022

Current Assets

Cash (includes gic investments)	\$ 1,805,829
Accounts Receivable	\$ 40,853
Prepaid Expenses	\$ 170,488
Total Operating Fund	\$ 2,017,169

Total Fixed Assets	\$ 2,122,118
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Total Assets	\$ 4,139,287
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Liabilities

Accounts Payable	\$ 61,679
Accruals	\$ 21,334
Deferred Revenue	\$ 2,160,199
Total Operating Fund	\$ 2,243,212

Equity in Fixed Assets	\$ -
Total Capital Fund	\$ -

Unexpended Revenue	\$ 1,334,207
Future Funding Reserve	\$ 247,208
105 Street Reserve	\$ 178,281
Total Equity	\$ 1,759,696

Liabilities and Equity	\$ 4,002,908
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Net Earnings for the Period	\$ 136,379
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Total Liabilities & Equity	\$ 4,139,287
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