



BOARD DECISION RECORD

Agenda Item 5.2

June 3, 2025

Title: Allocation of surplus to reserve funds

Recommendation:

The Finance Committee recommends that the Board allocate the fiscal 2025 surplus between the two existing reserve accounts as follows:

- 105th Street Capital Reserve – 51% (or \$41,290)
- Future Funding Reserve – 49% (or \$39,671)

Background:

- As at March 31, 2025, there are two internally restricted reserve funds: 105th Street Capital Reserve and the Future Funding Reserve.
- The balance of these reserves as at March 31, 2025 are as follows:
 - 105th Street Capital Reserve - \$236,844
 - Future Funding Reserve - \$247,208
- Each year, once the final surplus amount is known, the Board determines how the surplus is allocated to these reserve accounts.
- In F'2024, \$10,454 was allocated to the 105th Street Capital Reserve.
- The surplus for F'2025 is \$80,961
- As shown in the draft Schedule of Operations by Program, \$39,671 of the surplus relates to Agency Development, and the remaining \$41,290 relates to Lease Properties (i.e. Transition Place)