



FINANCE REPORT – 2025 HIGHLIGHTS

Agenda Item 4

May 12, 2025

Fiscal 2025 highlights

F'25 was a year of significant growth for the agency. Revenue increased from \$11.3M to \$12.9M (before amortization), representing a 13.9% increase year-over-year.

Revenue changes can be broken down into the following categories:

1) New or amendment contracts

Funder	Program	Change in Revenue
Alberta Public Safety and Emergency Services	Reintegration Services	\$284K
Homeward Trust	YHF Expansion (one-time only)	\$165K
ECSA CP	Capacity Building Positions	\$110K
Homeward Trust	Nova and LOFT Budget amendments	\$100K
City of Edmonton	Reintegration Services	\$92K
Stollery Foundation	Marketing and Communications Strategy	\$90K
ECSA CP/CFEP	Transition Place Enhancements	\$70K
Anonymous Donor	New Beginnings (Furniture Program)	\$56k
Canadian Red Cross	Leadership Development Program	\$40K
Anonymous Donor	Government Relations Consulting	\$16K

2) Improved access to funding (i.e. fewer staffing gaps, use of prior year surpluses)

Funder	Program	Change in Revenue	Reason
Homeward Trust	Nova/LOFT/YHF	\$191K	Reduced staffing gaps (expense recovery funding model)
Alberta Children & Family Services	FVPC	\$61K	Reduced staffing gaps and approved surplus carry forward
Alberta Justice	DTC	\$43K	CPI increase plus approved surplus carry forward

Alberta Public Safety and Emergency Services	Shift	\$29K	CPI increase in year 2 plus approved surplus carry forward
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There were similar increases in expenditures. Total expenditures increased from \$11.3M to \$12.8M (before amortization), representing a 13.3% increase year-over-year.

Significant variances include:

Expense Category	Increase/(Decrease)	Comments
Salaries and benefits	\$1.182M	18 positions added in F'25 -7 filled during restructure and 3 Capacity Building -4 from new programs (IOM and SHIFT) -2 from revised funding agreements -2 through reallocation of resources within programs
Premises	(\$369K)	F'24 included \$205K of overdue repairs at 101 Street, plus increased lease charges to IA and 101 Street (\$96K)
Financial assistance	\$246K	Significant increases in financial assistance provided through cost recovery agreements (i.e. Client start-up costs funded by Homeward Trust)
Professional and consulting fees	\$229K	\$168K increase in advertising (\$141k relating to rebranding work, including merchandise, signage, printing, etc.); \$52K increase in other consulting costs (\$59K for facilities coordinator role)
Travel and meetings	\$139K	\$57k increase in travel (mileage and parking) due to additional outreach roles and emphasis on community engagement; \$25k for staff retreat (none last year); \$15k for leadership training

Projection Comparison

Projected surplus was \$96k, vs. actual surplus of \$81K (before amortization). This is a 0.1% variance to total expenditures.